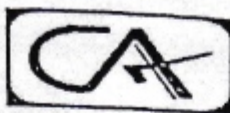


CONFIDENTIAL

Financial Statements
&
Audit Report
Of
"Jan Bhagidari Samiti"
Of
Laxman Prasad Vaidya Govt. Girls College,
Bemetara(C.G.)
For the F.Y. 2023-24

Audited By :

Sharma Saurabh & Associates
Chartered Accountants
Beside HDFC Bank, Old Bus Stand
Bemetara 491335
Contact No. 098261-66919
Email : saurabhsharma_7@rediffmail.com



**SHARMA SAURABH &
ASSOCIATES**

CHARTERED ACCOUNTANTS

Old Bus Stand

Beside HDFC Bank

BEMETARA-491335 (C.G.)

MOBILE NO. 98261-66919
Phone 07824-296009
Email: saurabhsharma_7@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To the Managing Committee of
Jan Bhadidari Samiti
Laxman Prasad Vaidya Govt. Girls College,
Bemetara.

Report on Financial Statements

1. We have audited the accompanying financial statements of Govt. Girls College, which comprise the Balance Sheet as at March 31, 2024, Receipt & Payment Account and the Statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the financial

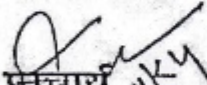


Laxman Prasad Vaidya Govt. Girls College, Bemetara
Receipt & Payment Account
(For the Financial Year 2023-24)

Receipts	Amount	Payments	Amount
By, Opening Balance		To, Revenue Expenditures	
Cash		Advocate Exp.	15,000.00
BOB A/c - 4937	43,157.00	Affiliation Charges	2,531.00
<u>By Revenue Receipts</u>		Annual Function And VIP Exp.	18,850.00
Fees Received	5,43,700.00	Audit Fees	15,000.00
Interest Received (SB)	3,939.00	Bank Charges	118.00
Nss Fund Income	35,000.00	College Repair and Maintainance	43,412.00
Practical Income	11,408.00	Electrical Exp.	10,670.00
Rec. From Govt. Cash Book	4,632.00	Examination Exp.	55,632.00
Other Income	1.01	Garden Exp.	900.00
Grant For Inter College Competition	6,000.00	Meeting Exp.	4,400.00
<u>By Capital Receipts:-</u>		News Exp.	3,000.00
Donation	50,000.00	NSS Fund (Exp.)	35,000.00
Grant From University	1,56,000.00	Office Exp.	52,674.00
		PD A/c (Exp.)	40,160.00
		Practical Exp.	1,12,116.00
		Professional Exp.	6,938.00
		Refreshment Exp.	11,260.00
		Stationary & Photocopy	12,930.00
		Telephone Exp.	3,960.00
		Travelling Exp.	7,600.00
		Wages	2,92,528.00
		<u>Closing Balance:</u>	
		BOB Bank A/c - 4937	1,09,138.01
		Cash in Hand	-
	8,53,837.01		8,53,837.01

For and on behalf of,
Laxman Prasad Vaidya Govt. Girls College, Bemetara

For, Sharma Saurabh & Associates
Chartered Accountants


प्रधान
Chairman
लक्ष्मण प्रसाद वैद्य गौरी लक्ष्मी
कन्या महाविद्यालय बेमेटारा

Secretary

Treasurer

Saurabh Sharma
(Prop.)
M. No. 407682

Date: 24/09/2024
Place: Bemetara

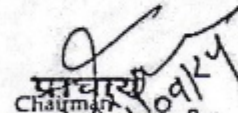


Laxman Prasad Vaidya Govt. Girls College, Bemetara
Income & Expenditure Account
(For the Financial Year 2023-24)

Expenditure	Amount	Income	Amount
Advocate Exp.	15,000.00	Fees Received	5,43,700.00
Affiliation Charges	2,531.00	Interest Received (SB)	3,939.00
Annual Function And-VIP Exp.	18,850.00	Nss Fund Income	35,000.00
Audit Fees	15,000.00	Practical Income	11,408.00
Bank Charges	118.00	Rec. From Govt. Cash Book	4,632.00
College Repair and Maintainance	43,412.00	Other Income	1.01
Electrical Exp.	10,670.00	Grant For Inter College Competition	6,000.00
Examination Exp.	55,632.00		
Garden Exp.	900.00		
Meeting Exp.	4,400.00		
News Exp.	3,000.00		
NSS Fund (Exp.)	35,000.00		
Office Exp.	52,674.00		
PD A/c (Exp.)	40,160.00		
Practical Exp.	1,12,116.00		
Professional Exp.	6,958.00		
Refreshment Exp.	11,260.00		
Stationary & Photocopy	12,930.00		
Telephone Exp.	3,960.00		
Travelling Exp.	7,600.00		
Wages	2,92,528.00	Deficit:-	1,40,018.99
	7,44,699.00		7,44,699.00

For and on behalf of,
Laxman Prasad Vaidya Govt. Girls College, Bemetara

For, Sharma Saurabh & Associates
Chartered Accountants


Chairman
लक्ष्मण प्रसाद वैद्य शास्त्री
न्या महाविद्यालय बेमेतरा

Secretary

Treasurer

Saurabh Sharma
(Prop.)
M. No. 407882

Date : 24/09/2024
Place: Bemetara



Laxman Prasad Vaidya Govt. Girls College, Bemetara
Balance- Sheet
(As on 31st March, 2024)

Capital/Fund		Amount	Assets	Amount
General Fund	50,837.00		Fixed Assets:	4,200.00
Less:- Deficit:-	1,40,018.99	(89,181.99)	Printer	3,480.00
			LPG Conection	
Donetion		50,000.00	Current Assets:	
Grant From Unversity		1,56,000.00	Cash in hand	
			(As certified by Managing Committee)	1,09,138.01
			Bank Account	
			(BOB Bank Ac- 4937)	1,16,818.01
		1,16,818.01		

For and on behalf of,
Laxman Prasad Vaidya Govt. Girls College, Bemetara

For, Sharma Saurabh & Associates
Chartered Accountants

President
प्रधान प्रसाद वैद्य
नन्दन प्रसाद वैद्य शासकीय
कन्या महाविद्यालय बेमेतरा

Secretary

Treasurer

Saurabh Sharma
(Prop.)
M. No. 407882

Date: 24/09/2024
Place: Bemetara



Laxman Prasad Valdia Govt. Girls College, Bemelara

(As on 31st March, 2024)

Schedule 1: SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:

(A) SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF PREPARATION

The financial Statements have been prepared on Historical Cost Convention in accordance with the generally accepted accounting principle and the applicable Accounting Standards in India.

2. RECOGNITION OF INCOME AND EXPENDITURE

Cash method of accounting has been employed unless otherwise specifically stated.

3. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amount of revenues & expenses during the reported period. Difference between the actual results and the estimates are recognised in the period in which the results are known/materialised.

4. FIXED ASSETS

Fixed Assets are stated at Historical Cost.

5. DEPRECIATION

Depreciation has not been provided.

6. INVENTORIES

There is no Inventory as on year end.

7. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement are recognise when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statement.

(B) NOTES ON ACCOUNTS:

8. Sundry Debtors, Loan & Advances and Sundry Creditors, if any, are subject to confirmation.

9. In the opinion of the management, there is no such events occurred after the date of Balance Sheet of material value which needs disclosure in the accounts.

10. In the opinion of the Management, the current assets, loans & advances are approximately of the value stated, if realized in the ordinary course of business. Provisions for depreciation and all known liabilities are adequate and not in excess of amount considered necessary.

For, Laxman Prasad Valdia Govt. Girls
College, Bemelara

लक्ष्मण प्रसाद वैद्य प्रसकीय
कन्या महाविद्यालय बेमेलारा
Treasurer

Secretary

As per our separate report of even date

For, Sharma Saurabh & Associates
Chartered Accountants

Saurabh Sharma
Prop.
M. No. 407882
Place : Bemelara

